

PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to take up the following product.
Be sure to also read the general terms and conditions of the policy.

Houseowner and/or Householder Insurance

1. What is this product about?
This policy provides you with coverage for your building and/or contents and it covers loss or damage by: fire, lightning, explosions, flood, burst pipe or by any other perils mentioned in the insurance policy.

2. What are the covers or benefits provided?
This policy covers: loss or damage to your building or content due to fire, lightning, thunderbolt, subterranean fire, explosion, aircraft, impact, bursting or overflowing of domestic water tanks, apparatus or pipes, theft, hurricane, cyclone, typhoon, windstorm, earthquake, volcanic eruption and flood. You may extend coverage to the following risks by paying an additional premium: subsidence, landslip, riot, strike and malicious damage, liability to third parties for accidents in your house, accident to plate glass, landlord, household goods, clothing personal effect, fatal injury during burglary or fire. Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?					
The total premium that you have to pay may vary depending on the sum insured and building construction classification.					
Occupation Classification <u>HOUSEOWNER (Buildings)</u>		Construction Classification			
		1A	1B	2	3
a) Dwellings - Detached and Non-Detached		0.106%	0.266%	0.286%	0.645%
b) Dwellings - Flats and Apartment		0.109%	0.612%	0.765%	0.830%
<u>HOUSEHOLDERS (Contents)</u>					
a) Dwellings - Flats and Apartments		0.398%	0.612%	0.765%	1.225%
b) Residents' Property in Hotels, Residential Clubs and Boarding Houses		50% Loading on Contents Rate Above			
<u>Additional covers:</u>					
a) Subsidence & Landslip		0.081%			
b) Riot, Strike & Malicious Damage		0.010%			
c) Liability to Third Party					
i) RM100,000.00		RM10.60 (Inclusive of 6% GST)			
ii) RM250,000.00		RM21.20 (Inclusive of 6% GST)			
d) Plate Glass		0.05% of total Sum Insured on building			

4. Apart from the premium and 6% GST, what other fees and charges that I have to pay?	
Commission paid to the insurance agent	15% of Gross Premium
Stamp Duty	RM10.00

5. What are some of the key terms and conditions that I should be aware of?
<p>Consumer Insurance Contract</p> <p>Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.</p> <p>Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.</p> <p>The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.</p> <p>In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.</p> <p>You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.</p> <p>Non-Consumer Insurance Contract</p> <p>Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.</p> <p>The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.</p> <p>You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.</p>

You must ensure that your property is insured at the appropriate amount taking into account the renovations made to your property.

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as: loss/damage due to subsidence, landslide, riot, strike and malicious damage, coverage for fatal injury to the insured. This list is non-exhaustive. Please refer to the sample policy/policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving a written notice to The Pacific Insurance Berhad and the premium hereon shall be adjusted based on The Pacific Insurance Berhad receiving or retaining the customary short term premium or minimum premium of the unexpired period of insurance.

8. What do I need to do if there are changes to my contact or personal details?

It is important that you inform The Pacific Insurance Berhad of any change in your contact or personal details to ensure that all correspondences reach you in a timely manner.

9. How do I make a claim?

You shall on the happening of any loss or damage to the property insured give immediate notice thereof in writing to The Pacific Insurance Berhad and shall at your own expense within thirty days after the happening of such loss or damage deliver to The Pacific Insurance Berhad a claim in writing with such detailed particulars and proofs as may be reasonably required. In the case of loss or damage by theft or any attempt thereat you shall also give immediate notice to the Police.

10. What other types of Houseowner and/or Householder Insurance cover are available from The Pacific Insurance Berhad?

Other types of houseowner and/or householder insurance covers are available which include but is not limited to Basic Fire policy.

11. Where can I get further information?

Should you require additional information about Houseowner and/or Householder insurance, please refer to the insurance info booklet on 'Houseowner / Householder Insurance', available at any of The Pacific Insurance Berhad branches or visit www.insuranceinfo.com.my If you have any other enquiries, please contact :-

The Pacific Insurance Berhad,
Level 6 Menara Prudential, 10 Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia.
Tel: 03-21761188 Fax: 03-20784928 Toll Free line: 1800 88 1629
Email: customerservice@pacificinsurance.com.my Website: www.pacificinsurance.com.my

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE INSURANCE AGENT OR CONTACT THE PACIFIC INSURANCE BERHAD DIRECTLY FOR MORE INFORMATION.