

NOMINATION FORM

The policy has a provision for you to appoint nominees to receive the policy benefits. You are advised to register your nominee(s) and ensure that the nominee(s) is/are aware of the insurance policy that you have purchased. Having a valid nomination in the policy will expedite the payment of the policy monies as we will pay the policy benefits directly to the nominees in the proportion that you have indicated in the nomination form.

Please read the following carefully before you appoint your nominee(s).

- (1) A nomination by a non-Muslim Policyholder, under Sub-paragraph 5(1), Schedule 10, Section 130 of the Financial Services Act 2013, shall create a trust in favor of the nominee(s), if the nominee is his spouse or child. If there is no spouse or child at the time of nomination, the nominee is his parent. As a trust policy, you cannot revoke your nomination, vary or surrender the policy or assign or pledge the policy as security without the consent of the trustees. If there is no trustee appointed (a) the nominee who is competent to contract; or (b) where the nominee is incompetent to contract, the parent of the incompetent nominee and where there is no surviving parent, the Public Trustees, shall be the trustee of the policy monies.
- (2) A nominee(s), other than under Sub-paragraph 5(1), Schedule 10, Section 130 of the Financial Services Act 2013, shall receive the policy monies payable on the death of the Policyholder as an executor and not as a beneficiary in accordance to Sub-paragraph 6.(1), Schedule 10, Section 130 of the Financial Services Act 2013. A nominee of a Muslim policyholder upon receipt of policy monies shall distribute the policy monies in accordance with Islamic Law.
- (3) If your intention is for the nominee(s) to receive the policy monies and if the nominee(s) are not your spouse, child or your parent, then you are advised to assign the policy benefits to the nominee(s) instead of executing this nomination. The assignment form is available upon request.
- (4) For further information, please refer to Schedule10, Section 130 of the Financial Services Act 2013.

I, the Proposer / Policy Owner of the abovementioned Proposal for Assurance / Policy, hereby appoint the following person(s) as Nominees to receive all policy monies payable only upon my death. I further declare that I shall deal with the policy on the terms specified above.

Proposal No/Policy Number :				
Name and Address of Nominee(s)	NRIC / BC No. / Passport No.	Date of birth	Relationship	% of Share

Signature of Witness

Name: _____
NRIC No: _____
Address: _____

Signature of Proposer / Policy Owner

Name: _____
NRIC No: _____
Address: _____

For **NON-MUSLIM**, you are advised to appoint a trustee in order to create a trust policy. **NOTE:** The trustee portion of this form is not applicable to Muslim Policyholder or nomination other than under Sub-paragraph 5(1), Schedule 10 of Section 130 of the Financial Services Act 2013.

Signature of Witness

Name: _____
NRIC No: _____
Address: _____

Signature of Trustee
(I consent to act as trustee to the above mentioned policy)

Name: _____
NRIC No: _____
Address: _____

Signed at _____ on _____ / 20____
(Place) (Date) (Month) Year

Note: The Policyholder must be at least 16 years of age to be legally eligible to nominate and the witness must be at least 18 years of age and cannot be a named nominee.