

PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to take up the following product and please seek clarification from our Agent if you do not understand any of the terms herein. **Be sure to also read** the general terms and conditions of the policy.

Motor Insurance Policy (Commercial Vehicle)

1. What is this product about?

This policy provides insurance against liabilities to other parties for injury or death, damage to other parties' property and accidental or fire damage to your vehicle or theft of your vehicle as per table below.

Types / Cover	Comprehensive	Third Party, Fire and Theft	Third Party
Liabilities to third party for injury, death, and property loss/damage	✓	✓	✓
Loss/damage to own vehicle due to accidental fire/theft	✓	✓	x
Loss/damage to own vehicle due to accident	✓	x	x
Liabilities to driver & passengers of own vehicle (property, bodily injury, death)	x	x	x

Optional benefits that you may wish to purchase by paying additional premium:

- Cover for Windscreens, Windows, and Sunroof (only applicable to Comprehensive cover)
- Passenger Risks (in excess of vehicle's permitted carrying capacity)
- Inclusion of Special Perils (only applicable to Comprehensive cover)
- Strike, Riot and Civil Commotion (only applicable to Comprehensive and Third Party, Fire and Theft cover)
- Compensation for Assessed Repair Time (CART) (only applicable to Comprehensive cover)

Note: It is an offence under the laws of Singapore to enter the country without extending passenger liability cover to your motor insurance.

2. How much premium do I have to pay?

The total premium will be based on various rating factors, such as Sum Insured, Vehicle Make and Model, Cubic Capacity, Insured Age, Insured Gender, State etc. The Total premium that you have to pay may vary depending on the No-Claim-Discount (NCD) entitlement and the underwriting requirements of the Pacific Insurance Berhad.

What is No-Claim-Discount (NCD)?

- NCD is “awarded” if no claim was made against your Policy during the preceding 12 months of Policy.
- Your NCD entitlement will depend on the class of your vehicle.

3. Apart from the premium and 6% Service Tax, what other fees and charges that I have to pay?

Commission paid to the insurance intermediary:	10% of Gross Premium
Stamp Duty:	RM10.00

4. What are some of the key terms and conditions that I should be aware of?

Non-Consumer Insurance Contract

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

Importance of Disclosure

You must disclose all material facts such as previous accidents and modification to engine or chassis. You must ensure that your vehicle is insured with the appropriate Sum Insured.

Excess

This is the amount of loss you have to bear in the event of a claim and the Excess is stated on the Policy Schedule.

Notes: This list is non-exhaustive. Please refer to the Policy Wording for the full list of terms and conditions.

5. What are the major exclusions under this policy?

This policy does not cover certain losses such as:

- (a). Your own death or bodily injury;
- (b). Carrying goods or passengers beyond the vehicle’s permitted carrying capacity
- (c). Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide.
- (d). Unlicensed drivers driving your vehicle;
- (e). Driving under the influence of alcohol, drugs, or other intoxicating substances;
- (f). Fraudulent and exaggerated claims;
- (g). Using your vehicle for unlawful purpose;
- (h). Using your vehicle for any competition (other than treasure hunt), racing, rally, pace-making, reliability trial, speed test or on any track;
- (i). Using your vehicle outside the territorial limits of Malaysia unless provided otherwise
- (j). Failure to take precaution against additional damage after an accident;
- (k). War risks (invasion, acts of foreign enemies, hostilities or warlike operation (whether war is declared or not), civil war), Act of terrorism ,mutiny, rebellion or revolution; or strike, riots or civil commotion assuming the proportion of or amounting to an uprising, insurrection or military or usurped power;
- (l). Nuclear risks

Note: The list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

6. Can I cancel my policy?

You may cancel your policy by giving a written notice to **The Pacific Insurance Berhad**. Upon cancellation, you are entitled to a refund of the premium based on short-period rates as per table below provided you have not made a claim. Any minimum premium paid under the policy is not refundable.

Period of Insurance	Refund of Premium
Not exceeding 1 week	87.5% of the total premium
Not exceeding 1 month	75.0% of the total premium
Not exceeding 2 months	62.5% of the total premium
Not exceeding 3 months	50.0% of the total premium
Not exceeding 4 months	37.5% of the total premium
Not exceeding 6 months	25.0% of the total premium
Not exceeding 8 months	12.5% of the total premium
Exceeding 8 months	No refund of premium allowed

7. What do I need to do if there are changes to my contact or personal details?

It is important that you inform **The Pacific Insurance Berhad** of any change in your contact or personal details to ensure that all correspondences reach you in a timely manner.

8. How do I make a claim?

The Pacific Insurance Berhad must be notified in writing with full details as soon as possible after an event which may become the subject of a claim under this policy. All accidents must be reported to the Police as required by Law. After lodging a police report, you may send your vehicle to a repairer of your choice. For further details, please refer to the link below.

<https://www.pacificinsurance.com.my/make-a-claim/motor/>

If you require any assistance or forms for the above, kindly contact your agent or our Claim Department at 03 2633 8999 or write to us at customerservice@pacificinsurance.com.my.

9. Where can I get further information?

Should you require additional information about motor insurance, please refer to our motor insurance information brochure, available at any of **The Pacific Insurance Berhad** branches or visit <https://www.pacificinsurance.com.my/>. If you have any other enquiries, please contact :-

The Pacific Insurance Berhad

40.01, Q Sentral, 2A Jalan Stesen Sentral 2, Kuala Lumpur Sentral, 50470 Kuala Lumpur, Malaysia.

Tel: +603-2633 8999 Fax: +03-2633 8998 Toll Free line: 1800 88 1629

Email: customerservice@pacificinsurance.com.my

Website: www.pacificinsurance.com.my

10. Acknowledgement:

I / We acknowledge that the above key contract terms have been adequately explained to me / us.

SIGNATURE: _____

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IF YOUR VEHICLE SHALL AT THE TIME OF HAPPENING OF ANY LOSS OR DAMAGE BE INSURED FOR A SUM LESSER THAN ITS MARKET VALUE, YOU SHALL BE CONSIDERED AS BEING YOUR OWN INSURER FOR THE DIFFERENCE AND SHALL BEAR THE RATEABLE PROPORTION OF THE LOSS ACCORDINGLY. PROVIDED ALWAYS THAT THIS SHALL NOT APPLY UNLESS THE MARKET VALUE AT THE TIME OF THE LOSS EXCEEDS THE INSURED VALUE BY 10% OR MORE. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE INSURANCE AGENT OR CONTACT THE PACIFIC INSURANCE BERHAD DIRECTLY FOR MORE INFORMATION.

IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO DEAL WITH APPROVED WORKSHOPS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO YOUR INSURANCE COMPANY. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as of **10th August 2021**.