

## PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to take up the following product and please seek clarification from our Agent if you do not understand any of the terms herein.

Be sure to also read the general terms and conditions of the policy.

### Property Pro Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact The Pacific Insurance Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

#### 1. What is this product about?

This Policy provides you with coverage for your building, machinery, stocks & others and it covers loss or damage by; fire, lightning, explosions, flood or by any other perils mentioned in the insurance policy including three new unique value-added benefits (Non-Tariff).

#### 2. What are the covers or benefits provided?

This Policy covers loss or damage to your property due to fire, lightning and other special/ extraneous perils as stated in the policy schedule including the following three value added benefits (Non-Tariff):

- Theft of Stock-in-Trade, Merchandise and/or Contents following Fire  
*This added benefit will provide cover for loss of property due to theft during and after the occurrence of a fire incident at your premise.*
- Temporary Protection  
*This added benefit will cover the costs necessarily and reasonably incurred for temporary shuttering, boarding or engage with a security service in safeguarding your premise following the event of loss or damage to your property.*
- Trace for Water Leakage  
*This added benefit will pay for any additional cost incurred due to locating and tracing the source of the escape of water from any Water Tanks, Apparatus or Pipes which result in a loss or damage to the property Insured.*

#### 3. How much premium do I have to pay?

This is annual policy. The premium charges are based on the occupation/construction of your premise.

#### 4. Apart from the premium and Government Tax (as applicable), what other fees and charges that I have to pay?

Commission paid to the insurance agent (if any)	15% of Gross Premium
Stamp Duty	RM10.00

#### 5. What are some of the key terms and conditions that I should be aware of?

##### Consumer Insurance Contract

- Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.
- Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
- The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
- In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
- You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

##### Non-Consumer Insurance Contract

- Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
- The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
- You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

**6. What are the major exclusions under this Policy?**

This Policy does not cover certain losses, such as:

- Loss or damage directly or indirectly caused by or arising from or from or in consequence by nuclear weapons material
- Earthquake, volcanic eruption or other convulsion of nature.
- Typhoon, hurricane, tornado, cyclone or other atmospheric disturbance.
- War, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not) or civil war.
- Mutiny, riot, military or popular rising, insurrection, rebellion, revolution, military or usurped power, martial law or state of siege or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege.
- Any act of terrorism

*Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this Policy.*

**7. Can I cancel my policy?**

You may cancel your policy by giving written notice to The Pacific Insurance Berhad provided no claim has arisen during the current period of insurance. Refund of premium, however, is subject to the terms and conditions stipulated in the policy.

**8. What do I need to do if there are changes to my contact or personal details?**

It is important that you inform The Pacific Insurance Berhad of any change in your contact or personal details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information about Property Pro insurance, you can contact us or any of our branches or visit [www.pacificinsurance.com.my](http://www.pacificinsurance.com.my)

If you have any other enquiries, please contact :-

The Pacific Insurance Berhad  
40-01, Q Sentral, 2A Jalan Stesen Sentral 2, Kuala Lumpur Sentral, 50470 Kuala Lumpur, Malaysia.  
(P.O. Box 12490, 50780 Kuala Lumpur, Malaysia.)  
Tel: +603-2633 8999 Fax: +603-2633 8998 Toll Free line: 1800 88 1629  
Email: [customerservice@pacificinsurance.com.my](mailto:customerservice@pacificinsurance.com.my) Website: [www.pacificinsurance.com.my](http://www.pacificinsurance.com.my)

**10. What other types of Similar Insurance Cover available from The Pacific Insurance Berhad?**

Please refer to our branches and agents for other similar type of cover available.

**11. Acknowledgement**

I/We acknowledge that the above key contract terms have been adequately explained to me/us.

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Signature

**IMPORTANT NOTE:**

1. You should read and understand the Insurance Policy and discuss with the Insurance Agent or contact The Pacific Insurance Berhad for more information.
2. The information provided in this Product Disclosure Sheet is valid as at 7 Dec 2020.
3. The Pacific Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.